

Explanation of variances – pro forma

Name of smaller authority: **Garton on the Wolds Parish Council**
 County area (local councils and East Riding of Yorkshire)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

- Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
 - New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
 - a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	5,459	6,769				Automatic responses trigger below based on figures input. DO NOT OVERRWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
2 Precept or Rates and Levies	6,200	7,500	1,300	20.97%	YES	Explanation of % variance from P.Y opening balance not required - Balance brought forward agrees
3 Total Other Receipts	772	726	-46	5.96%	NO	Precept increased following budget forecasting, taking into account projects for 2021.
4 Staff Costs	2,330	2,326	-5	0.21%	NO	
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	3,432	3,473	141	4.23%	NO	
7 Balances Carried Forward	6,769	9,197			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	6,769	9,197				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	21,135	21,821	686	3.25%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable