

Explanation of variances – pro forma

Name of smaller authority: Garton on the Wolds
County area (local councils and East Riding of Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,168	16,009				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,000	0	0.00%	NO		
3 Total Other Receipts	479	2,356	1,877	391.86%	YES		Grant funding received of £1698.17
4 Staff Costs	2,325	2,325	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0		0.00%	NO		
6 All Other Payments	4,313	6,868	2,555	59.24%	YES		Project on bus shelter costs £2656 but only part grant funded.
7 Balances Carried Forward	16,009	17,172				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,009	17,172				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,745	23,319	1,574	7.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable